**Thumbnail outline of the Asset Management Committee**

The Asset Management Committee brings together matters to do with diocesan property, investments and Glebe, including strategic development proposals. It takes an integrated approach to maximise the effective management and growth of all types of diocesan assets.

The Asset Management Committee consist of seven or eight members including the Chair, currently John Wollocombe.

The Asset Management Committee is responsible for:

* Determining and overseeing the appropriate investment of the Norwich Diocesan Board of Finance (“NDBF”) consolidated investment portfolio in consultation with investment advisors and managers, in line with diocesan strategies and policy
* Developing and working within investment policies as agreed by the Bishop’s Council of Trustees
* Working with the Property Committee on matters regarding the sale, purchase or replacement of Parsonage houses, as well as any considerations re adjacent sites
* Considering significant glebe development and investment opportunities
* Working in consultation with the Finance Committee and where appropriate with the Bishop’s Council of Trustees to determine the investment or use of sale proceeds

Ideal knowledge and skills required:

* Good strategic investment and asset management skills and experience involving one or more of our main asset areas - stocks and shares, land, and property
* Desire to be part of a pro-active asset management approach to maximise the return on our assets in financial and missional terms
* Collaborative, with a desire to help manage the portfolio as a whole for best effect and for long term sustainability.
* Strong Environmental, Governance (ESG) credentials would be very helpful to the work of the committee

Members of the Asset Management Committee are appointed for a three-year term and may serve up to two further terms, serving no more than nine consecutive years.

At present, the Committee meets up to 4 times per year and planned dates for 2025 are:

* 29 January 14:30-16:00
* 16 April 14:30-16:00
* 22 July 14:30-16:00
* 16 October 14:30-16:00

Meetings may be a mixture of physical at Diocesan House or virtual.