**Thumbnail outline of Finance Committee**

The Finance Committee is responsible for developing and overseeing a financial policy and strategy for the diocese. Up to three members of the committee will be appointed to join other members comprising:

* Chair of the Diocesan Board of Finance, currently Mark Jeffries,
* Chair of the Asset Management Committee,
* Chair of the Property Committee and
* Chair of Spire Support Services.

The members will be appointed by Bishop’s Council of Trustees.

The appointed members will bring their independent judgment to bear and engage critically but constructively in the committee’s discussions and decision making.

The Finance Committee is responsible for:

* Maintaining an overview of financial performance and scrutinise budgets, financial reports and data
* Appraising the financial viability of plans, proposals and feasibility studies
* Contributing actively to good governance by the committee
* Leading discussions, from time to time, on particular issues
* Becoming involved in specific projects to which their skills and experience are particularly relevant
* experience of company finance and board governance
* thinking creatively and work collaboratively

Ideal knowledge and skills required:

* strong interpersonal skills
* expertise in finance and business planning, monitoring and evaluation
* experience at director level (executive or non-executive)
* experience within the charity or not-for-profit sector

Members of the Finance Committee will be appointed for a three-year term and may serve up to two further terms, serving no more than nine consecutive years.

At present, the Committee meets up to 4 times per year and planned dates for 2025 are:

* 19 February 15:00-16:30
* 7 May 10:00-11:30
* 11 September 15:00-16:30
* 6 November 15:00-16:30

Meetings may be a mixture of physical at Diocesan House or virtual.